FIRST ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2021

Particulars	Notes	Amount in Taka	
		March 31, 2021	December 31, 2020
Assets			
Marketable investment -at Market	3.00	837,205,826	841,973,910
Cash & cash equivalents	4.00	81,979,575	118,080,241
Other current assets	5.00	4,690,678	7,908,340
Deferred revenue expenditure	6.00	2,910,145	3,325,880
Total Assets		**926,786,224**	**971,288,371**
Equity and Liabilities			
Equity:			
Unit capital	7.00	872,237,050	875,666,320
Unit premium reserve	8.00	16,211,672	15,632,426
Retained earning	9.00	15,094,820	32,687,640
Dividend Equalization Fund	10.00	9,000,000	9,000,000
Unrealized gain/ (losses) on investments	11.00	(235,528,776)	(205,657,663)
Total Equity (A)		**677,014,766**	**727,328,723**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	95,000,000	89,968,323
Current liabilities	13.00	154,771,458	153,991,325
Total Liabilities (B)		**249,771,458**	**243,959,648**
Total Equity and Liabilities (A+B)		**926,786,224**	**971,288,371**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**11.55**	**11.68**
Net Asset Value-at market	15.00	**8.85**	**9.33**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

FIRST ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2021 to March 31, 2021

Particulars	Notes	Amount in Taka	
		January 01, 2021 to March 31, 2021	January 01, 2020 to March 31, 2020
Income			
Profit on sale of investments		14,996,640	5,889,873
Dividend from investment in shares		2,141,985	1,987,205
Premium on sale of units		11,191	399
Interest on Bank deposits	16.00	679,202	-
Total Income		**17,829,018**	**7,877,477**
Expenses			
Management fee		3,007,284	2,644,292
Trustee fee		202,098	164,703
Custodian fee		218,186	181,075
Annual BSEC fee		195,964	150,783
Audit fee		7,187	7,188
Other expenses	17.00	73,717	84,562
Preliminary expenses written off		415,735	415,736
Total Expenses		**4,120,171**	**3,648,339**
Profit before provision		**13,708,847**	**4,229,138**
Provision for unrealized losses on Marketable Investments	12.00	5,031,677	-
Net Income for the period ended March 31, 2021		**8,677,170**	**4,229,138**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	18.00	(29,871,113)	(41,482,643)
Total Comprehensive Income		**(21,193,943)**	**(37,253,505)**
Earnings Per Unit for the year	19.00	**0.10**	**0.05**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

FIRST ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to March 31, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**875,666,320**	**15,632,426**	**9,000,000**	**(205,657,663)**	**32,687,640**	**727,328,723**
Prior year error adjustment					-	-
	875,666,320	**15,632,426**	**9,000,000**	**(205,657,663)**	**32,687,640**	**727,328,723**
Unit Capital	(3,429,270)	-	-	-	-	(3,429,270)
Unit premium reserve	-	579,246	-	-	-	579,246
Dividend paid for FY 2020	-	-	-	-	(26,269,990)	(26,269,990)
Unrealized gain/ (losses) on investments	-	-	-	(29,871,113)	-	(29,871,113)
Net Income for the year ended March 31, 2021	-	-	-	-	8,677,170	8,677,170
Balance as at March 31, 2021	**872,237,050**	**16,211,672**	**9,000,000**	**(235,528,776)**	**15,094,820**	**677,014,766**

Statement of Changes in Equity

For the period from January 01, 2020 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**879,866,980**	**14,688,147**	**9,000,000**	**(334,434,578)**	**85,481,210**	**654,601,759**
Prior year error adjustment					**(1,551)**	**(1,551)**
	879,866,980	**14,688,147**	**9,000,000**	**(334,434,578)**	**85,479,659**	**654,600,208**
Unit Capital	(329,890)	-	-	-	-	(329,890)
Unit premium reserve	-	78,167	-	-	-	78,167
Dividend paid for FY 2019	-	-	-	-	(52,792,019)	(52,792,019)
Unrealized gain/ (losses) on investments	-	-	-	(41,482,643)	-	(41,482,643)
Net Income for the year ended March 31, 2020	-	-	-	-	4,229,138	4,229,138
Balance as at March 31, 2020	**879,537,090**	**14,766,314**	**9,000,000**	**(375,917,221)**	**36,916,778**	**564,302,961**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. * DHAKA

Dated: Dhaka, 02 May 2021

FIRST ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2021 to March 31, 2021

Particulars	Notes	Amount in Taka January 01, 2021 to March 31, 2021	Amount in Taka January 01, 2020 to March 31, 2020
Cash flow from operating activities			
Dividend from investment in shares		9,402,325	7,659,098
Interest on bank deposits		679,202	-
Premium income on unit sold		11,191	399
Expenses		(10,999,329)	(167,985)
Net cash inflow/(outflow) from operating activities		**(906,611)**	**7,491,512**
Cash flow from investment activities			
Purchase of shares-marketable investment		(71,949,300)	(15,306,904)
Sale of shares-marketable investment		57,800,233	90,998,880
Share application money deposited		(14,480,000)	-
Share application money refunded		14,480,000	-
Net cash in flow/(outflow) from investment activities		**(14,149,067)**	**75,691,976**
Cash flow from financing activities			
Unit capital sold		373,040	13,290
Unit capital surrendered		(3,802,310)	(343,180)
Premium received on unit sales		(67,147)	(2,924)
Premium refunded on unit surrender		646,393	81,091
Dividend paid		(18,194,964)	(33,500,108)
Net cash in flow/(outflow) from financing activities		**(21,044,988)**	**(33,751,831)**
Increase/(Decrease) in cash		**(36,100,666)**	**49,431,657**
Cash & cash equivalent at beginning of the year		118,080,241	65,300,659
Cash & cash equivalent at end of the year		**81,979,575**	**114,732,316**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(0.01)**	**0.09**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

FIRST ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2021 to March 31, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

First ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 31 March 2021.

2.04 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 50,31,677.00 and has set up an accumulated general provision for Tk 9,50,00,000.00

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

ICB Asset Management Company Ltd. DHAKA

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

ICB Asset Management Company Ltd. ★ DHAKA

FIRST ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2021 to March 31, 2021

		Amount in Taka	
3.00	**Marketable investment at market**	**March 31, 2021**	**December 31, 2020**
	Equity shares (Note 3.01)	837,205,826	841,973,910
		837,205,826	**841,973,910**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	96,660,551.58	78,124,553.85	(18,535,998)
FUNDS	84,580,635.74	77,393,682.50	(7,186,953)
ENGINEERING	104,059,870.60	71,587,078.85	(32,472,792)
FOOD AND ALLIED PRODUCTS	76,710,188.19	72,547,977.00	(4,162,211)
FUEL AND POWER	127,003,735.70	93,559,314.95	(33,444,421)
TEXTILES	45,056,758.91	25,021,365.95	(20,035,393)
PHARMACEUTICALS AND CHEMICAL	100,860,971.28	91,054,350.60	(9,806,621)
SERVICES	30,361,547.84	25,147,008.00	(5,214,540)
CEMENT	115,634,664.39	62,121,654.35	(53,513,010)
IT	21,613,282.02	16,875,107.30	(4,738,175)
TANNARY INDUSTRIES	2,492,249.17	1,739,000.00	(753,249)
CERAMIC INDUSTRY	10,211,615.57	6,240,000.00	(3,971,616)
INSURANCE	44,209,637.85	39,486,254.15	(4,723,384)
TELECOMMUNICATION	11,115,399.24	25,297,875.00	14,182,476
TRAVEL AND LEISURE	7,477,398.64	4,857,245.70	(2,620,153)
FINANCE AND LEASING	92,703,978.43	49,197,342.45	(43,506,636)
CORPORATE BOND	55,407,704.44	57,826,000.00	2,418,296
MISCELLANEOUS	46,574,411.90	39,130,015.00	(7,444,397)
	1,072,734,601	**837,205,826**	**(235,528,776)**

		Amount in Taka	
4.00	**Cash & cash equivalents**	**March 31, 2021**	**December 31, 2020**
	IFIC Bank (Principal Br) SND A/C- 1001-054070-041	51,551,196	38,170,110
	Agrani Bank, Amin Court Branch (STD-875792)	56,904	56,904
	Agrani Bank, Amin Court Branch (STD-853864)	35,627	35,627
	IFIC Bank Ltd, Motijheel Branch STD A/C- 1001-121285-041	26,953	26,953
	IFIC Bank Ltd., Motijheel Branch,C/A - 1001-114684-001	70,742	70,742
	IFIC Bank (Barishal Br) SND A/C- 5064-016370-041	53,914	53,914
	IFIC Bank (Federation Br.) SND A/C- 1008-111266-041	23,728	23,728
	IFIC Bank (Federation Br.) SND A/C- 1008-111293-041	63,520	63,520
	IFIC Bank (Federation Br.) SND A/C- 1008-111306-041	54,767	54,767
	IFIC Bank (Federation Br.) SND A/C- 1008-111322-041	64,281	64,281
	IFIC Bank (Federation Br.) SND A/C- 1008-111339-041	10,567	10,567
	IFIC Bank (Federation Br.) SND A/C- 1008-111358-041	10,634	10,634
	IFIC Bank (Federation Br.) SND A/C- 1008-000118-041	23,860	23,860
	IFIC Bank (Federation Br.) SND A/C- 1008-000222-041	33,946	33,946
	IFIC Bank (Federation Br.) SND A/C- 1008-000344-041	29,905	409,905
	IFIC Bank (Federation Br.) SND A/C- 1008-000434-041	36,138	2,766,138
	IFIC Bank (Federation Br.) SND A/C- 1008-000508-041	36,943	296,944
	IFIC Bank (Federation Br.) SND A/C- 1008-000590-041	37,857	1,607,857
	IFIC Bank (Federation Br.) SND A/C- 1008-000659-041	7,419	7,419
	IFIC Bank (Principal Br.) SND A/C- 1001-026966-041	37,050	9,377,121
	JBL (Shantinagar Br.) SND 0009-0320000594	106,491	16,066,003
	JBL (Shantinagar Br.) SND 0009-0320000718	889,055	14,940,658
	JBL (Shantinagar Br.) SND 0009-0320000825	345,780	13,908,643
	JBL (Shantinagar Br.) SND 0009-0320001002	8,372,298	-
	FDR Account		
	IFIC Bank, Principal Branch	10,000,000	10,000,000
	IFIC Bank, Principal Branch	10,000,000	10,000,000
	Total	**81,979,575**	**118,080,241**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		March 31, 2021	December 31, 2020
5.00	**Other current assets**		
	Dividend receivable	588,000	7,848,340
	Interest Receivable	60,000	60,000
	Receivable from ISTCL	4,042,678	-
		4,690,678	**7,908,340**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	**3,325,880**	**4,988,823**
	Less: Amortization of Preliminary expenses	415,735	1,662,943
	Balance as on March 31, 2021	**2,910,145**	**3,325,880**
7.00	**Unit capital**		
	Opening balance	875,666,320	879,866,980
	Add: Unit sold during the year	373,040	1,021,710
		876,039,360	880,888,690
	Less: unit surrender by holder	3,802,310	5,222,370
	Balance as on March 31, 2021	**872,237,050**	**875,666,320**
	The unit capital represents 8,72,23,705 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	15,632,426	14,688,147
	Add: Premium on surrendered of unit	646,393	1,173,278
	Less: Premium on sales of unit	67,147	228,999
	Balance as on March 31, 2021	**16,211,672**	**15,632,426**
9.00	**Retained earning**		
	Opening balance	32,687,640	85,481,210
	Less: Dividend paid for FY 2020	26,269,990	52,792,019
	Add/(Less): Prior year error adjustment	-	(1,551)
		6,417,650	**32,687,640**
	Add: Net income for the year	8,677,170	-
	Balance as on March 31, 2021	**15,094,820**	**32,687,640**
10.00	**Dividend Equalization Fund**		
	Opening balance	9,000,000	9,000,000
	Add: Addition during the year	-	-
	Balance as on March 31, 2021	**9,000,000**	**9,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(205,657,663)	(334,434,578)
	Add/Less: Adjustment during the period	(29,871,113)	128,776,915
	Balance as on March 31, 2021	**(235,528,776)**	**(205,657,663)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	89,968,323	42,000,000
	Add: Addition during the year	5,031,677	47,968,323
	Balance as on March 31, 2021	**95,000,000**	**89,968,323**
13.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,007,284	10,768,825
	Trustee fee payable to ICB	202,098	-
	Custodian fee payable to ICB	218,186	-
	Audit fee payable	35,937	28,750
	Unit sales commission payable	9	9
	Annual Fee payable to BSEC	195,964	67,681
	Other expenses payable	72,428	161,534
	Dividend payable	151,039,552	142,964,526
	Total current liabilities	**154,771,458**	**153,991,325**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		March 31, 2021	December 31, 2020
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,162,315,000	1,176,946,034
	Less: Liabilities	154,771,458	153,991,325
	Net Asset Value	**1,007,543,542**	**1,022,954,709**
	Number of Units	87,223,705	87,566,632
	NAV per Unit at Cost	**11.55**	**11.68**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	926,786,224	971,288,371
	Less: Liabilities	154,771,458	153,991,325
	Net Asset Value	**772,014,766**	**817,297,046**
	Number of Units	87,223,705	87,566,632
	NAV per Unit at Market Value	**8.85**	**9.33**

		Amount in Taka	
		January 01, 2021 to March 31,2021	January 01, 2020 to March 31,2020
16.00	**Interest on Bank deposits**		
	Interest on Fixed Deposit	300,000	-
	Interest on Listed Bond	379,202	-
		679,202	**-**
17.00	**Other operating expenses**		
	Bank charges and excise duty	289	-
	Publicity expenses	54,701	65,822
	CDBL charges	-	10,056
	IPO Application Expenses	12,000	-
	Dividend Distribution Expenses	-	3,560
	Others	6,727	5,124
		73,717	**84,562**
18.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on December 31, 2020	(205,657,663)	(334,434,578)
	Unrealized Gain/(losses) as on March 31, 2021	(235,528,776)	(375,917,221)
	Increase/(decrease)	**(29,871,113)**	**(41,482,643)**
19.00	**EPU**	8,677,170	4,229,138
	Net profit after Provision	87,223,705	87,953,709
	Number of Units	**0.10**	**0.05**
	Earnings Per Unit		
20.00	**NOCFPU**	(906,611.00)	7,491,512.00
	Net cash inflow/(outflow) from operating activities	87,223,705	87,953,709
	Number of Units	**(0.01)**	**0.09**
	NOCFPU Per Unit		

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

ICB Asset Management Company Ltd. DHAKA

FIRST ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	157,500	19.59	3,085,143.20	9.90	9.80	9.85	1551375.00	(1533768.20)	(49.71)	0.29
2	BANK ASIA LIMITED	60,689	18.18	1,103,394.63	17.20	17.10	17.15	1040816.35	(62578.28)	(5.67)	0.10
3	BRAC BANK LTD.	104,000	44.17	4,594,039.83	40.80	40.20	40.50	4212000.00	(382039.83)	(8.32)	0.43
4	DHAKA BANK LTD.	650,000	13.51	8,783,235.58	12.00	12.00	12.00	7800000.00	(983235.58)	(11.19)	0.82
5	DUTCH BANGLA BANK LIMITED	17,250	56.60	976,394.08	57.00	57.20	57.10	984975.00	8580.92	0.88	0.09
6	EXIM BANK OF BANGLADESH LTD	400,000	12.82	5,129,805.00	11.30	11.30	11.30	4520000.00	(609805.00)	(11.89)	0.48
7	FIRST SECURITY ISLAMI BANK LT	330,000	9.66	3,188,830.00	9.30	9.30	9.30	3069000.00	(119830.00)	(3.76)	0.30
8	ISLAMI BANK LTD.	280,000	28.18	7,889,926.24	28.10	27.60	27.85	7798000.00	(91926.24)	(1.17)	0.74
9	JAMUNA BANK LTD.	175,000	17.07	2,987,013.60	18.60	18.50	18.55	3246250.00	259236.40	8.68	0.28
10	MERCANTILE BANK LIMITED	845,250	16.72	14,135,300.40	13.60	13.50	13.55	11453137.50	(2682162.90)	(18.97)	1.32
11	N C C BANK LTD.	223,000	13.87	3,092,367.66	13.40	13.40	13.40	2988200.00	(104167.66)	(3.37)	0.29
12	ONE BANK LIMITED	1,386,000	16.92	23,444,740.96	10.30	10.30	10.30	14275800.00	(9168940.96)	(39.11)	2.19
13	SOUTHEAST BANK LIMITED	922,000	15.56	14,349,177.04	12.40	12.40	12.40	11432800.00	(2916377.04)	(20.32)	1.34
14	THE CITY BANK LTD.	146,000	26.72	3,901,183.36	25.70	25.70	25.70	3752200.00	(148983.36)	(3.82)	0.36
CEMENT											
15	HEIDELBERG CEMENT BD. LTD.	100,000	547.53	54,753,109.77	170.30	170.80	170.55	17055000.00	(37698109.77)	(68.85)	5.10
16	LAFARGE HOLCIM BANGLADESH	475,000	78.32	37,199,954.93	49.10	49.10	49.10	23322500.00	(13877454.93)	(37.31)	3.47
17	M.I. CEMENT FACTORY LIMITED	19,455	68.80	1,338,427.56	46.40	46.10	46.25	899793.75	(438633.81)	(32.77)	0.12
18	MEGHNA CEMENT MILLS LTD.	200,000	76.99	15,398,847.90	72.60	81.00	76.80	15360000.00	(38847.90)	(0.25)	1.44
19	PREMIER CEMENT MILLS LIMITEC	90,501	76.73	6,944,324.23	60.90	60.30	60.60	5484360.60	(1459963.63)	(21.02)	0.65
CERAMIC INDUSTRY											
20	FU-WANG CERAMICS INDS.LTD.	200,000	14.54	2,907,305.96	9.70	9.80	9.75	1950000.00	(957305.96)	(32.93)	0.27
21	RAK CERAMICS(BANGLADESH) LT	165,000	44.27	7,304,309.61	26.00	26.00	26.00	4290000.00	(3014309.61)	(41.27)	0.68
CORPORATE BOND											
22	APSCL NON-CONVERTIBLE AND F	2,000	5,000.00	10,000,000.00	5021.00	5100.00	5060.50	10121000.00	121000.00	1.21	0.93
23	IBBL MUDARABA PERPETUAL BOI	47,000	966.12	45,407,704.44	1030.00	1000.00	1015.00	47705000.00	2297295.56	5.06	4.23
ENGINEERING											
24	AFTAB AUTOMOBILES LTD.	85,000	63.81	5,423,573.55	24.00	24.00	24.00	2040000.00	(3383573.55)	(62.39)	0.51
25	BANGLADESH BUILDING SYSTEM	301,237	17.11	5,152,745.68	16.20	16.30	16.25	4895101.25	(257644.43)	(5.00)	0.48
26	BANGLADESH STEEL RE-ROLLINC	177,950	104.69	18,629,439.08	62.20	62.50	62.35	11095182.50	(7534256.58)	(40.44)	1.74
27	BBS CABLES LTD.	341,600	68.57	23,422,878.35	54.60	54.50	54.55	18634280.00	(4788598.35)	(20.44)	2.18
28	BENGAL WINDSOR THERMOPLAS	155,959	40.94	6,385,576.45	17.00	17.70	17.35	2705888.65	(3679687.80)	(57.62)	0.60
29	BSRM STEELS LIMITED	100,000	76.88	7,688,413.73	42.60	42.60	42.60	4260000.00	(3428413.73)	(44.59)	0.72
30	GOLDEN SON LTD.	100,000	22.85	2,285,092.54	11.80	11.70	11.75	1175000.00	(1110092.54)	(48.58)	0.21
31	NATIONAL POLYMER LIMITED	26,884	41.27	1,109,506.91	56.60	57.50	57.05	1533732.20	424225.29	38.24	0.10
32	NAVANA CNG LIMITED	90,000	68.28	6,145,266.75	33.00	33.50	33.25	2992500.00	(3152766.75)	(51.30)	0.57
33	OIMEX ELECTRODE LIMITED	118,125	28.82	3,403,904.63	24.30	23.90	24.10	2846812.50	(557092.13)	(16.37)	0.32
34	QUASEM INDUSTRIES LIMITED	341,875	51.06	17,455,732.13	37.60	37.20	37.40	12786125.00	(4669607.13)	(26.75)	1.63
35	RUNNER AUTO MOBILES	86,605	53.64	4,645,291.93	49.70	49.00	49.35	4273956.75	(371335.18)	(7.99)	0.43
36	SINGER BANGLADESH LTD.	14,000	165.17	2,312,448.87	165.80	169.70	167.75	2348500.00	36051.13	1.56	0.22
FINANCE AND LEASING											
37	DELTA BRAC HOUSING CORPOR/	100,000	94.79	9,478,854.75	92.60	98.70	95.65	9565000.00	86145.25	0.91	0.88
38	FIRST FINANCE LIMITED.	100,000	8.65	864,609.59	6.80	6.90	6.85	685000.00	(179609.59)	(20.77)	0.08
39	INTL. LEASING & FIN. SERVICES	1,417,500	14.16	20,070,446.12	4.30	4.50	4.40	6237000.00	(13833446.12)	(68.92)	1.87
40	ISLAMIC FINANCE AND INVESTME	792,948	21.45	17,007,796.28	16.30	16.60	16.45	13043994.60	(3963801.68)	(23.31)	1.59
41	PHOENIX FINANCE & INV. LTD.	46,000	24.12	1,109,627.64	22.70	22.80	22.75	1046500.00	(63127.64)	(5.69)	0.10
42	PREMIER LEASING & FINANCE LT	1,378,125	16.59	22,856,775.28	5.80	6.10	5.95	8199843.75	(14656931.53)	(64.13)	2.13
43	UNION CAPITAL LIMITED	577,500	20.03	11,568,040.32	6.30	6.30	6.30	3638250.00	(7929790.32)	(68.55)	1.08
44	UTTARA FINANCE & INVEST. LTD	153,087	63.68	9,747,828.45	43.60	45.00	44.30	6781754.10	(2966074.35)	(30.43)	0.91

FOOD AND ALLIED PRODUCT!

ICB Asset Management Company Ltd.
DHAKA

FIRST ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: March 31, 2021

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
45	BATBC	31,500	301.38	9,493,335.54	529.00	530.20	529.60	16682400.00	7189064.46	75.73	0.88
46	EMERALD OIL INDUSTRIES LTD.	50,000	30.40	1,520,190.77	13.30	13.00	13.15	657500.00	(862690.77)	(56.75)	0.14
47	FU-WANG FOODS LIMITED	386,000	17.95	6,927,428.22	13.60	13.50	13.55	5230300.00	(1697128.22)	(24.50)	0.65
48	GOLDEN HARVEST AGRO IND. LTI	1,620,000	25.24	40,884,296.55	16.70	16.70	16.70	27054000.00	(13830296.55)	(33.83)	3.81
49	NTC	9,000	606.34	5,457,066.31	451.60	469.00	460.30	4142700.00	(1314366.31)	(24.09)	0.51
50	UNILEVER CONSUMER CARE LIMI	6,827	1,820.40	12,427,870.80	2751.00	0.00	2751.00	18781077.00	6353206.20	51.12	1.16
	FUEL AND POWER										
51	CVO PETROCHEMICAL REFINERY	50,000	188.62	9,430,977.51	115.40	115.50	115.45	5772500.00	(3658477.51)	(38.79)	0.88
52	DHAKA ELECTRIC SUPPLY CO. LT	103,157	50.04	5,162,045.54	34.80	34.00	34.40	3548600.80	(1613444.74)	(31.26)	0.48
53	DOREEN POWER GENERATIONS ,	514,065	67.99	34,948,881.21	60.80	60.10	60.45	31075229.25	(3873651.96)	(11.08)	3.26
54	JAMUNA OIL COMPANY LTD.	9,000	168.06	1,512,517.70	152.50	151.40	151.95	1367550.00	(144967.70)	(9.58)	0.14
55	MJL BANGLADESH LIMITED	300,000	104.89	31,466,107.41	75.80	76.00	75.90	22770000.00	(8696107.41)	(27.64)	2.93
56	POWER GRID CO. OF BANGLADES	255,285	55.88	14,265,249.67	41.50	41.90	41.70	10645384.50	(3619865.17)	(25.38)	1.33
57	SHAHJIBAZAR POWER CO. LTD.	146,596	115.07	16,868,544.47	72.00	72.80	72.40	10613550.40	(6254994.07)	(37.08)	1.57
58	TITAS GAS TRANSMISSION & D.C.	245,000	54.49	13,349,412.19	31.70	31.70	31.70	7766500.00	(5582912.19)	(41.82)	1.24
	FUNDS										
59	AB BANK FIRST MUTUAL FUND	100,000	6.34	633,765.00	5.20	5.10	5.15	515000.00	(118765.00)	(18.74)	0.06
60	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	5.60	5.90	5.75	575000.00	(118885.00)	(17.13)	0.06
61	GRAMEEN ONE : SCHEME TWO	3,848,350	16.76	64,496,026.70	15.90	16.00	15.95	61381182.50	(3114844.20)	(4.83)	6.01
62	GREEN DELTA MUTUAL FUND	200,000	8.42	1,683,360.00	6.70	6.60	6.65	1330000.00	(353360.00)	(20.99)	0.16
63	IFIC BANK 1ST MF	125,000	5.83	728,955.00	5.20	5.20	5.20	650000.00	(78955.00)	(10.83)	0.07
64	L R GLOBAL BANGLADESH M F OI	900,000	7.74	6,963,419.04	6.30	6.20	6.25	5625000.00	(1338419.04)	(19.22)	0.65
65	NCCBL MUTUAL FUND-1	300,000	9.25	2,775,540.00	6.40	6.30	6.35	1905000.00	(870540.00)	(31.36)	0.26
66	POPULAR LIFE FIRST MUTUAL FU	1,000,000	5.83	5,826,630.00	4.60	4.90	4.75	4750000.00	(1076630.00)	(18.48)	0.54
67	TRUST BANK 1ST MUTUAL FUND	125,000	6.23	779,055.00	5.30	5.30	5.30	662500.00	(116555.00)	(14.96)	0.07
	INSURANCE										
68	CITY GENERAL INSURANCE CO. L	200,000	28.88	5,776,129.20	22.40	21.50	21.95	4390000.00	(1386129.20)	(24.00)	0.54
69	DELTA LIFE INSURANCE CO.LTD.	69,000	73.66	5,082,596.82	66.20	68.00	67.10	4629900.00	(452696.82)	(8.91)	0.47
70	DESH GENERAL INSURANCE COM	18,837	10.00	188,370.00	22.50	22.50	22.50	423832.50	235462.50	125.00	0.02
71	EASTLAND INSURANCE CO.LTD.	18,200	27.90	507,713.44	26.50	26.40	26.45	481390.00	(26323.44)	(5.18)	0.05
72	FAREAST ISLAMI LIFE INSURANCI	187,030	47.01	8,791,798.70	40.10	42.70	41.40	7743042.00	(1048756.70)	(11.93)	0.82
73	KARNAFULI INSURANCE CO.LTD.	257,544	31.41	8,089,089.59	26.70	0.00	26.70	6876424.80	(1212664.79)	(14.99)	0.75
74	MEGHNA LIFE INSURANCE CO. LT	14,593	56.47	824,071.36	55.40	55.00	55.20	805533.60	(18537.76)	(2.25)	0.08
75	PRIME ISLAMI LIFE INSURANCE L	154,875	56.24	8,709,949.89	49.30	48.60	48.95	7581131.25	(1128818.64)	(12.96)	0.81
76	STANDARD INSURANCE LIMITED	150,000	41.60	6,239,918.85	40.00	47.40	43.70	6555000.00	315081.15	5.05	0.58
	IT										
77	AAMRA NETWORKS LIMITED	159,000	61.22	9,734,534.81	36.90	39.00	37.95	6034050.00	(3700484.81)	(38.01)	0.91
78	AGNI SYSTEMS LIMITED	20,000	18.91	378,252.47	15.90	16.20	16.05	321000.00	(57252.47)	(15.14)	0.04
79	INFORMATION TECHNOLOGY COI	351,254	32.74	11,500,494.74	29.90	30.00	29.95	10520057.30	(980437.44)	(8.53)	1.07
	MISCELLANEOUS										
80	ARAMIT LIMITED	45,500	437.09	19,887,779.05	240.90	248.20	244.55	11127025.00	(8760754.05)	(44.05)	1.85
81	BERGER PAINTS BANGLADESH L	8,200	1,221.05	10,012,588.28	1754.70	1719.20	1736.95	14242990.00	4230401.72	42.25	0.93
82	BSC	344,000	48.47	16,674,044.57	40.00	40.00	40.00	13760000.00	(2914044.57)	(17.48)	1.55
	PHARMACEUTICALS AND CHE										
83	ACI FORMULATION LIMITED	4,517	116.39	525,737.26	113.70	119.10	116.40	525778.80	41.54	0.01	0.05
84	ACI LIMITED	59,628	336.39	20,058,253.51	240.20	241.50	240.85	14361403.80	(5696849.71)	(28.40)	1.87
85	ACTIVE FINE CHEMICALS LIMITEC	150,000	27.66	4,148,280.60	15.40	15.60	15.50	2325000.00	(1823280.60)	(43.95)	0.39
86	AFC AGRO BIOTECH LTD.	220,000	35.78	7,871,548.86	17.00	17.50	17.25	3795000.00	(4076548.86)	(51.79)	0.73
87	BEXIMCO PHARMACEUTICALS LT	41,000	79.08	3,242,367.16	185.40	184.50	184.95	7582950.00	4340582.84	133.87	0.30
88	ORION PHARMA LIMITED	35,000	48.65	1,702,887.61	44.40	44.30	44.35	1552250.00	(150637.61)	(8.85)	0.16
89	RENATA (BD) LTD.	16,500	786.31	12,974,182.51	1178.00	0.00	1178.00	19437000.00	6462817.49	49.81	1.21

ICB Asset Management Company Ltd. DHAKA

FIRST ICB UNIT FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
90	SQUARE PHARMACEUTICALS LTD	168,525	222.18	37,442,777.31	196.60	196.30	196.45	33106736.25	(4336041.06)	(11.58)	3.49
91	THE ACME LABORATORIES LTD.	104,023	109.69	11,410,061.57	65.50	66.00	65.75	6839512.25	(4570549.32)	(40.06)	1.06
92	THE IBN SINA PHARMA. LTD.	6,490	228.79	1,484,874.89	234.10	237.00	235.55	1528719.50	43844.61	2.95	0.14
	SERVICES										
93	EASTERN HOUSING LIMITED(SHA	147,560	45.49	6,712,517.01	40.10	41.00	40.55	5983558.00	(728959.01)	(10.86)	0.63
94	SUMMIT ALLIANCE PORT LIMITED	787,000	30.05	23,649,030.83	24.30	24.40	24.35	19163450.00	(4485580.83)	(18.97)	2.20
	TANNARY INDUSTRIES										
95	BATA SHOES (BD) LTD.	2,500	996.90	2,492,249.17	693.20	698.00	695.60	1739000.00	(753249.17)	(30.22)	0.23
	TELECOMMUNICATION										
96	GRAMEEN PHONE LTD.	22,500	314.02	7,065,399.24	328.50	329.00	328.75	7396875.00	331475.76	4.69	0.66
97	ROBI AXIATA LIMITED	405,000	10.00	4,050,000.00	44.30	44.10	44.20	17901000.00	13851000.00	342.00	0.38
	TEXTILES										
98	ARGON DENIMS LIMITED	420,215	26.06	10,951,574.08	19.20	19.00	19.10	8026106.50	(2925467.58)	(26.71)	1.02
99	ENVOY TEXTILES LTD.	111,569	32.18	3,590,273.52	21.40	22.10	21.75	2426625.75	(1163647.77)	(32.41)	0.33
100	ESQUIRE KNIT COMPOSITE LTD.	3,000	28.96	86,873.40	22.00	22.10	22.05	66150.00	(20723.40)	(23.85)	0.01
101	EVINCE TEXTILES LTD.	1,051,050	15.78	16,580,811.15	8.20	8.20	8.20	8618610.00	(7962201.15)	(48.02)	1.55
102	FAMILYTEX (BD) LTD.	110,250	8.82	971,940.00	2.60	2.60	2.60	286650.00	(685290.00)	(70.51)	0.09
103	HAMID FABRICS LIMITED	78,646	23.79	1,870,853.40	15.70	16.70	16.20	1274065.20	(596788.20)	(31.90)	0.17
104	PACIFIC DENIMS LIMITED	145,574	12.63	1,838,199.18	8.50	8.60	8.55	1244657.70	(593541.48)	(32.29)	0.17
105	R. N. SPINNING MILLS LIMITED	100,000	11.25	1,125,268.00	3.70	3.80	3.75	375000.00	(750268.00)	(66.67)	0.10
106	THE DACCA DYEING & MAN. CO. L	25,079	9.47	237,390.18	8.00	7.40	7.70	193108.30	(44281.88)	(18.65)	0.02
107	ZAHEEN SPINNING LIMITED	398,475	19.58	7,803,576.00	6.30	6.30	6.30	2510392.50	(5293183.50)	(67.83)	0.73
	TRAVEL AND LEISURE										
108	SEA PEARL BEACH RESORT & SP	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.00
109	UNIQUE HOTEL & RESORTS LIMIT	101,272	54.68	5,537,272.44	39.50	39.20	39.35	3985053.20	(1552219.24)	(28.03)	0.52
110	UNITED AIRWAYS (BD) LIMITED	235,950	8.00	1,887,600.00	1.90	1.80	1.85	436507.50	(1451092.50)	(76.88)	0.18
	Listed Securities:	**30,879,691**		**1,072,734,601.49**				**837,205,825.65**	**-235,528,775.84**	**-21.96**	
	Non Listed Securities:			**0.00**				**0.00**	**0.00**		
	Grand Total:			**1,072,734,601.49**				**837,205,825.65**	**-235,528,775.84**		

ICB Asset Management Company Ltd. DHAKA